

DIVISION OF MINES AND GEOLOGY

CONFIDENTIAL

PROPERTY EXAMINATION REPORT

#74-2

GEOLOGICAL OBSERVATIONS AND COMMENTS

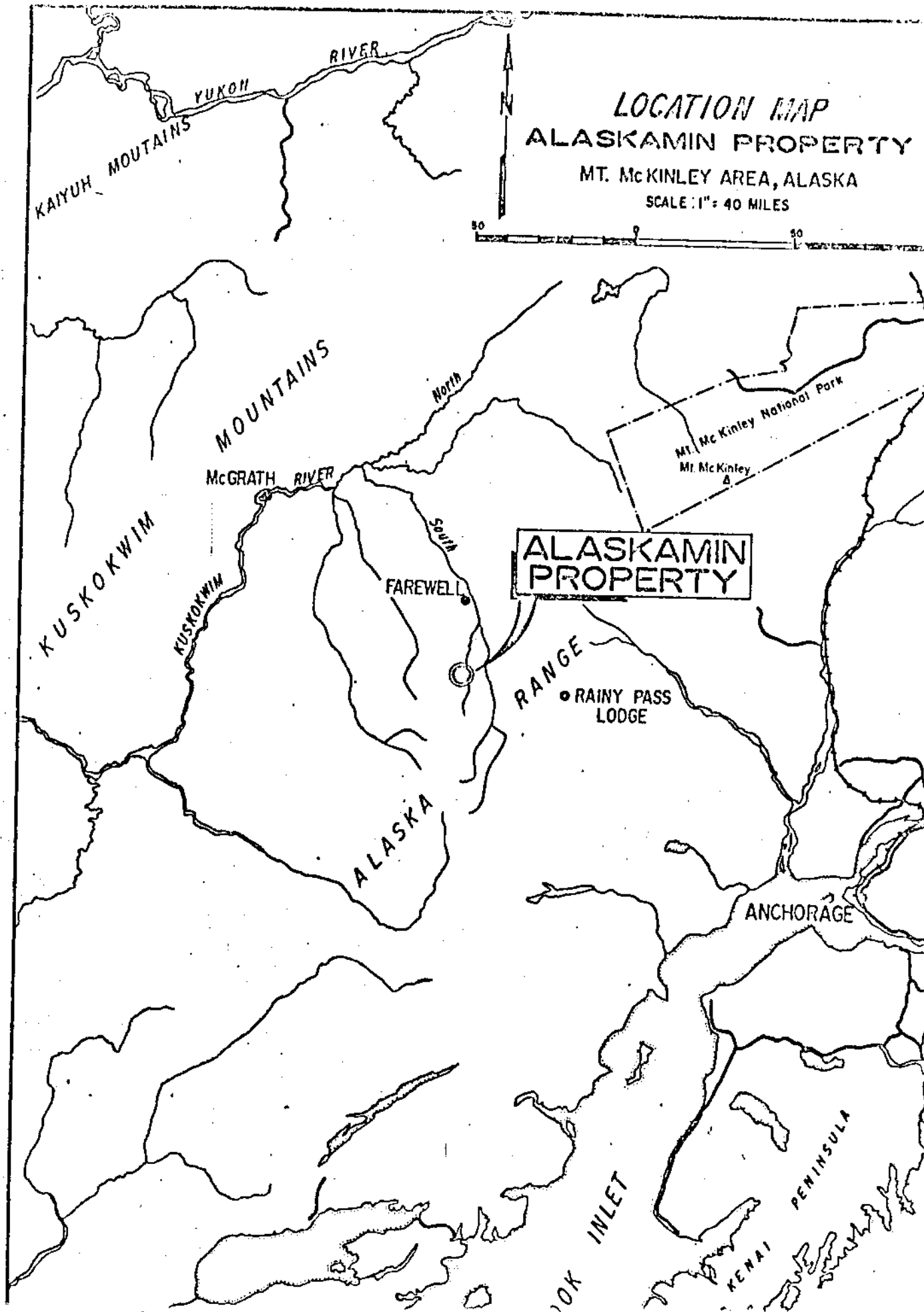
ALASKAMIN BOWSER CREEK PROSPECT

MCGRATH A-2 QUADRANGLE

by

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Introduction

Early in 1968 the U.S.G.S. released Circular 559, "Lead, Zinc and Silver Deposits at Bowser Creek, McGrath A-2 Quadrangle, Alaska." As soon as this circular reached the public, Alaskamin, an Oregon corporation, had a man flown into the area to begin staking claims.

The notes and sketches regarding the claims are not to be considered completely accurate in dimension or scope. They are the results of a cursory appraisal of observations made August 21 through 23, 1968, when I visited the exploration camp of Alaskamin.

While this organization had over 417 claims, they were, at the time of this visit, concentrating their principal efforts in the Bowser Creek area as covered by U.S.G.S. Circular 559.

Location

Bowser Creek is an east-flowing tributary of Post River, which in turn flows north into the south fork of Kuskokwim River. The area is located approximately 25 miles south of Farewell, an F.A.A. station.

History

Before the work of B. L. Reed and R. L. Elliott of the U.S.G.S. in their Geological Survey Circulars 559 and 569, very little geologic information was available on this section of Alaska. The only previous work was in 1911 when A. H. Brooks of the G.S. traversed the Alaska Range via the south fork of the Kuskokwim River.

Alaskamin, after staking the area and doing some preliminary work, interested Homestake Mineral Development Company of Vancouver, B. C. in the property. L. G. White, Manager, and J. Buchholz, Geologist, of Homestake visited the property in the middle of June 1968. In Mr. Buchholz's report he stated Homestake's interest when he wrote: "It is concluded that the known silver-lead-zinc showings on Bowser Creek warrant further exploration work."

Subsequently, Homestake made an agreement with Home Oil Company of Canada and Granby Mining Company of Canada in some form of joint venture whereby Granby and Home Oil have taken over further exploration of the property and have an option with Alaskamin to acquire the claims for a stock exchange.

Alaskamin and Granby-Home spent \$100,000 each in the 1968 exploration of Bowser Creek and Post River.

Observations - South side Bowser Creek

Trenching through the talus slopes and highly altered surface exposures in about eight places, mostly in sections 6, 8, and 9, indicates a possible ore body lying in the vicinity of the cross section in section 9 and it probably does not extend laterally beyond the cirque.

